



Global Auditing Enterprise

**NAME** : LEGAL AGENDA

**SUBJECT** : BALANCE SHEET AS AT DECEMBER 31<sup>st</sup>, 2017  
INCOME STATEMENT AS AT 31/12/2017  
DETAILED LIST AS AT 31/12/2017



Global Auditing Enterprise

Jdeideh, March 5<sup>th</sup>, 2015

**To the Charter Members of «LEGAL AGENDA»**

**AUDITOR'S REPORT**

We have examined the accompanying balance sheet of "LEGAL AGENDA" as of the year ended December 31<sup>st</sup>, 2017 and the income statement for the year then ended. These financial statements are the responsibility of the company's management. Our role is to express an opinion on these financial statements based on our examination.

Our examination was made in accordance with generally accepted auditing standards and trading firm's regulations in Lebanon and, accordingly such tests of the accounting records and such other auditing procedures as we considered necessary.

In our opinion, the afore mentioned statement, which are drawn up according to the prescribed form for commercial firms in Lebanon, present a fair view of the financial position of "LEGAL AGENDA" as at December 31<sup>st</sup>, 2017 and the result of its operations for the year then ended.

**Chadi HACHEM**  
**Certified Public Accountant**

**CHADY G. HACHEM**  
Certified Public Accountant  
Member of LACPA





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**LEGAL AGENDA**

**Balance Sheet**

**As At 31 December 2017**

| <b>ASSETS</b>                         | <b>USD</b>     |
|---------------------------------------|----------------|
| <b><u>Current Assets</u></b>          |                |
| Cash & Banks                          | 372,552        |
| <b>Total Current Assets</b>           | <b>372,552</b> |
| <b><u>Fixed Assets</u></b>            |                |
| Internal Install. Decor&Improvements  | 900            |
| Computer Equipment                    | 24,194         |
| Office Equipment                      | 7,469          |
| Furnitures & Fixtures                 | 22,979         |
| <b>Total Fixed Assets</b>             | <b>55,542</b>  |
| Less: Accumulated Depreciations       | (26,504)       |
| <b>Net Fixed Assets</b>               | <b>29,038</b>  |
| <b>TOTAL ASSETS</b>                   | <b>401,590</b> |
| <b>EQUITY AND LIABILITIES</b>         |                |
| <b><u>Current Liabilities</u></b>     |                |
| Social Security - Payables Dues       | 8,101          |
| Taxes & Duties                        | 5,480          |
| <b>Total Current Liabilities</b>      | <b>13,581</b>  |
| <b><u>Equity</u></b>                  |                |
| Owner Current Account                 | 380,832        |
| Reported Net Flow                     | 45,473         |
| Result Of The Period                  | (38,296)       |
| <b>Total Equity</b>                   | <b>388,009</b> |
| <b>TOTAL EQUITY &amp; LIABILITIES</b> | <b>401,590</b> |

**LEGAL AGENDA**

**Income statement**

**As At 31 December 2017**

| <b>DESIGNATION</b>                  | <b>USD</b>      |
|-------------------------------------|-----------------|
| <b>REVENUE/Donation (List#1)</b>    | <b>996,497</b>  |
| <b><u>Less:</u></b>                 |                 |
| Operating Costs                     | 717,131         |
| <b>Gross Margin</b>                 | <b>279,366</b>  |
| <b><u>Operating Charges</u></b>     |                 |
| General Operating Expenses (List#2) | 142,260         |
| Salaries and Related Costs          | 178,223         |
| Taxes & Other Payments              | 5,355           |
| Depreciation Of tangible Assets     | 6,770           |
| <b>Total Operating Charges</b>      | <b>332,608</b>  |
| <b><u>Non Operating Charges</u></b> |                 |
| Fiscal & Penal Fines                | 35              |
| Bank Charges & Commissions          | 2,841           |
| Negative Exchange Difference        | 80,496          |
| <b>Total Non Operating Charges</b>  | <b>83,372</b>   |
| <b><u>Non Operating Revenue</u></b> |                 |
| Interests & Similar Revenues Earned | 7,825           |
| Positive Exchange Difference        | 90,493          |
| <b>Total Non Operating Revenue</b>  | <b>98,318</b>   |
| <b>NET RESULT - LOSS</b>            | <b>(38,296)</b> |





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**LEGAL AGENDA**

DETAILED LISTS AS AT DECEMBER 31<sup>st</sup>, 2017

| NAME                       | LIST # |
|----------------------------|--------|
| REVENUE/DONATIONS          | 1      |
| GENERAL OPERATING EXPENSES | 2      |



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**LEGAL AGENDA**  
**REVENUE/DONATIONS**  
**LIST # 1**

| <b>NAME</b>                   | <b>USD</b>     |
|-------------------------------|----------------|
| ALERT                         | 8,257          |
| HBF TN 16                     | 4,841          |
| OSF                           | 200,000        |
| WELFARE LB 16-17              | 5,047          |
| HBF LB 17                     | 52,993         |
| OSF TN 16-17                  | 96,930         |
| ARI 17                        | 7,435          |
| FORD LB 17-18                 | 259,980        |
| OSF-ECESR                     | 78,000         |
| FDFA USD 16-17                | 116,003        |
| ILO                           | 17,920         |
| OHCHR                         | 14,398         |
| HBF TN 17                     | 26,443         |
| OSF TN 17-18                  | 76,500         |
| FORD (PW) LB 17-18            | 31,750         |
| <b>TOTAL AS AT 31/12/2017</b> | <b>996,497</b> |



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**LEGAL AGENDA**  
General Operating Expenses  
List # 2

| NAME                          | USD            |
|-------------------------------|----------------|
| POST                          | 2,370          |
| PHONE                         | 3,135          |
| WEBSITE                       | 1,975          |
| WATER EXPENSES                | 200            |
| MAINTENANCE & REPAIRS         | 2,949          |
| RENT                          | 36,320         |
| GENERATOR                     | 2,000          |
| ELECTRICITY                   | 1,436          |
| BUILDING FEES                 | 800            |
| RECEPTION                     | 11,076         |
| TRAVEL EXPENSES               | 43,802         |
| ACCOUNTING FEES               | 3,000          |
| AUDITING FEES                 | 6,820          |
| NOTARY FEES                   | 922            |
| OFFICE SUPPLIES               | 2,694          |
| LOCAL TRANSPORTATION          | 3,427          |
| FORMALITY FEES                | 177            |
| CLEANING FEES                 | 2,255          |
| DONATION                      | 13,509         |
| MISCELLANEOUS CHARGES         | 743            |
| MARKETING                     | 2,650          |
| <b>TOTAL AS AT 31/12/2017</b> | <b>142,260</b> |